

# **tax investigation FEE PROTECTION SERVICE.**

and then some. including

## **MY BUSINESS HUB.**

the ultimate digital toolkit



**TAX INVESTIGATION SERVICE  
MY BUSINESS HUB  
EVERYTHING YOU NEED  
ALL IN ONE PLACE.**

**DAVIES TRACEY**

CHARTERED ACCOUNTANTS & BUSINESS ADVISERS





## TAX INVESTIGATIONS ARE STRESSFUL AND COSTLY.

get protected

### What is DT Protect?

It is an insurance backed service which protects you from accountancy fees associated in dealing with any HMRC enquiry or dispute.

**Why would I be investigated?** There is no definitive answer as to why, but there are a lot of possibilities: filing a late return, errors that require correction, dealing with cash, HMRC receives a tip off, or working in a targeted business sector, to name a few.

The HMRC's 'snooper computer', Connect, collates data from banks, Land Registry records, Visa and MasterCard transactions, DVLA, council tax, VAT registration documents, Airbnb, and believe it or not even your social media profiles.

A common misconception is that a mistake has been made but that is rarely the case. **Random enquiries can and do happen.**

### How much does an enquiry cost?

Representing you can easily run into thousands of pounds but will vary from enquiry to enquiry, even if no extra tax is paid at the end.

Immediate professional representation from your accountant is essential in successfully and quickly dealing with HMRC enquiries, but that will come at a cost, and will not be in your budget.

Be **SAFE** in the knowledge that we will **REPRESENT YOU** and deal with HMRC on your behalf



"Every year, we have heard about ways in which HMRC are 'closing the tax gap' and this year is no different. In fact, in

the face of economic turmoil, HMRC's attempts to claw back revenue have increased.

HMRC's annual accounts reported a 40% year-on-year increase in Research & Development (R&D)-related error and fraud in the 2021/22 financial year. This has inevitably resulted in a sharp uptake in the number of R&D claims being challenged by HMRC, with research indicating that approximately one in 25 R&D submissions is currently being targeted.

HMRC's increased focus on R&D of course poses a significant threat to SMEs who have made a claim in the last five years. If this is you, I fully recommend taking advantage of our DT Protect service.

If R&D is not something that would make you a target for an HMRC investigation, please do chat to us about other predicted areas of risk – for example company shareholder remuneration and property tax fraud – and how DT Protect can potentially save you thousands in fees.

DT Protect has saved six clients under enquiry in 2022/23 an average of approximately £3k each in fees. We have also been pleased to see clients gain much added value from 'My Business Hub' during this last year. With this in mind, and remembering that investigations start based on both risk and random targeting – occurring regardless of any error or oversight on a client's part, we pride ourselves on being able to offer the DT Protect service and look forward to seeing more clients benefit in 2023/24."

– Ian Kelly, Tax Partner



LOVE BUSINESS  
LOVE MY BUSINESS HUB.

## GROW, MANAGE and PROTECT YOUR BUSINESS in TOTAL CONFIDENCE

### HELLO, MY BUSINESS HUB.

**My Business Hub** is an easy-to-use online portal offering real-time updated, real-world expertise on all key business areas.

**employment law/HR.** contracts, handbooks, absence, sickness, flexible working, termination of employment

**health & safety.** policies, working from home, stress in the workplace, risk assessments, DSE, fire safety

**legal.** contracts, terms & conditions, company and consumer law

Compliance and business admin has never been easier with practical templates, model letters and other documents including job descriptions and training forms at your fingertips.

### Self-registration is easy when you renew or join DT Protect.

Unrivalled protection against accountancy fees associated with an HMRC enquiry or dispute.

- Scan the **QR code** or click the relevant links in your welcome email
- Enter your e-mail address
- Enjoy!

## TAX INVESTIGATION FEE PROTECTION SERVICE.

### good to know

- renews annually
- insurance backed
- £100,000 fee indemnity
- no excess

For any compliance check, visit (regardless of whether a dispute has yet arisen) or investigation started by HMRC regarding compliance with:

**Corporation Tax Self-Assessment | VAT**

**Income Tax Self-Assessment | PAYE**

**VAT visits | National Insurance**

**Construction Industry Scheme | IR35**

**Stamp Duty | Employer Compliance Visits**

**Check of employer records | Interventions**

**Capital Gains Tax | National Minimum Wage**

**Gift Aid legislation and regulations | P11D**

**Inheritance Tax | Child Tax Credits**

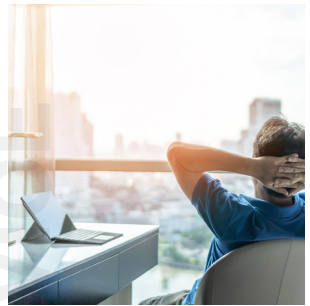
**HMRC use of pre-dispute information and inspection powers under schedule 36**

and now including  
My Business Hub

Call **01642 606003** today

# DAVIES TRACEY

CHARTERED ACCOUNTANTS & BUSINESS ADVISERS



**PROTECTION**



**MY BUSINESS HUB**



**EXPERT ADVICE**